



LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

MIKE STRAIN DVM

COMMISSIONER



August 30, 2011

**Agricultural &  
Environmental  
Sciences**

P.O. Box 3596  
Baton Rouge,  
LA 70821  
(225) 925-3770  
Fax: 925-3760

**Agro-Consumer  
Services**

P.O. Box 3098  
Baton Rouge,  
LA 70821  
(225) 922-1341  
Fax: 923-4877

**Animal Health  
Services**

P.O. Box 1951  
Baton Rouge,  
LA 70821  
(225) 925-3962  
Fax: 925-4103

**Forestry**

P.O. Box 1628  
Baton Rouge,  
LA 70821  
(225) 925-4500  
Fax: 922-1356

**Management  
& Finance**

P.O. Box 3481  
Baton Rouge,  
LA 70821  
(225) 922-1255  
Fax: 925-6012

**Marketing**

P.O. Box 3334  
Baton Rouge,  
LA 70821  
(225) 922-1277  
Fax: 922-1289

**Soil & Water  
Conservation**

P.O. Box 3554  
Baton Rouge,  
LA 70821  
(225) 922-1269  
Fax: 922-2577

**Mr. Daryl G. Purpera, CPA, CFE  
Legislative Auditor  
Post Office Box 94397  
Baton Rouge, LA 70804-4397**

**Re: Annual Sworn Financial Statement**

**Dear Mr. Purpera:**

Enclosed herewith is the Annual Sworn Financial Statement for the Louisiana Egg Commission, for the year ending June 30, 2011. An electronic copy has been sent to LLA file room as instructed.

If you should have any questions, or need additional information, please feel free to call this office.

With kind regards, I remain

Sincerely,

  
Judy O. Fletcher  
Fiscal Director

JOF

Enclosure(s)



LOUISIANA DEPARTMENT OF AGRICULTURE & FORESTRY

MIKE STRAIN DVM

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August 30, 2011

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Mr. Afranie Adomako, CPA  
Director  
Statewide Reporting and Accounting Policy  
Post Office Box 94095  
Baton Rouge, LA 70804-9095

Re: Annual Sworn Financial Statement

Dear Mr. Adomako:

Enclosed herewith is the Annual Sworn Financial Statement for the Louisiana Egg Commission, for the year ending June 30, 2011. Enclosed are the originals and one copy as instructed.

If you should have any questions, or need additional information, please feel free to call this office.

With kind regards, I remain

Sincerely,

Judy O. Fletcher  
Fiscal Director

JOF

Enclosure(s)

STATE OF LOUISIANA  
Annual Financial Statements  
Fiscal Year Ended June 30, 2011

LOUISIANA EGG COMMISSION  
Post Office Box 3481  
Baton Rouge, Louisiana 70821-3481

Division of Administration  
Office of Statewide Reporting  
and Accounting Policy  
P. O. Box 94095  
Baton Rouge, Louisiana 70804-9095

Legislative Auditor  
P. O. Box 94397  
Baton Rouge, Louisiana 70804-9397

LLAFileroom@lla.la.gov.

Physical Address:  
1201 N. Third Street  
Claiborne Building, 6<sup>th</sup> Floor, Suite 6-130  
Baton Rouge, Louisiana 70802

Physical Address:  
1600 N. Third Street  
Baton Rouge, Louisiana 70802

AFFIDAVIT

Personally came and appeared before the undersigned authority, Craig Gannuch, Assistant Commissioner of the Department of Agriculture and Forestry who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Egg Commission at June 30, 2011, and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 30th day of August, 2011.

  
\_\_\_\_\_  
Signature of Agency Official

 # 59741  
\_\_\_\_\_  
NOTARY PUBLIC

Prepared by: Judy Fletcher

Title: Fiscal Director

Telephone No.: (225)922-1290

Date: August 30, 2011

Email Address: judy\_f@ldaf.state.la.us

LOUISIANA EGG COMMISSION  
STATE OF LOUISIANA  
Annual Financial Statements  
June 30, 2011

C O N T E N T S

TRANSMITTAL LETTER  
AFFIDAVIT

Statements

MD&A

Balance Sheet	A
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Statement of Activities (See Also Instructions for Simplified Statement of Activities)	C
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- 5 Schedule of Current Year Revenue and Expenses – Budgetary Comparison of Current Appropriation – Non-GAAP Basis (applicable only for entities whose budget is appropriated by the legislature)
- 15 Schedule of Comparison Figures and Instructions
- 16 Schedule of Cooperative Endeavors (see OSRAP Memo 11-36 Appendix F)

**See the Appendix Packet on our Website (OSRAP Memo 11-36)**

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
AS OF JUNE 30, 2011

**NOT REQUIRED**

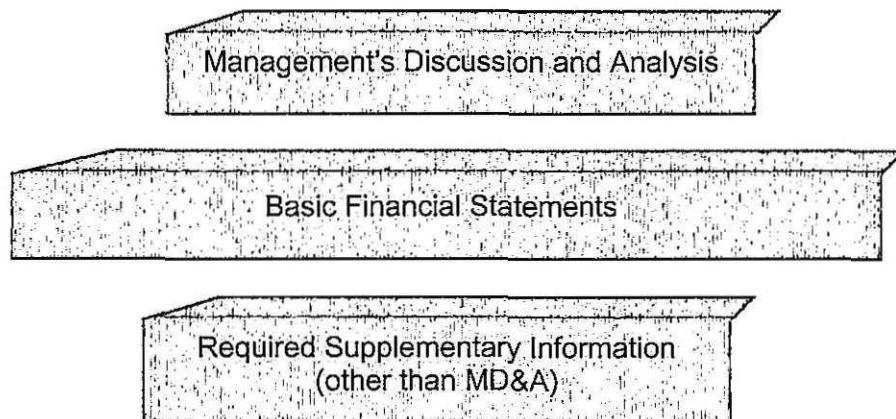
Management's Discussion and Analysis of the \_\_\_\_\_'s (BTA) financial performance presents a narrative overview and analysis of \_\_\_\_\_'s (BTA) financial activities for the year ended June 30, 2011. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this document in conjunction with the additional information contained in the transmittal letter presented on pages \_\_\_\_ - \_\_\_\_ and the \_\_\_\_\_'s (BTA) financial statements, which begin on page \_\_\_\_.

**FINANCIAL HIGHLIGHTS**

- ★ The \_\_\_\_\_'s (BTA) assets exceeded its liabilities at the close of fiscal year 2011 by \_\_\_\_\_, which represents a \_\_\_\_% increase from last fiscal year. The net assets decreased by \$\_\_\_\_\_ (or \_\_\_\_%).
- ★ The \_\_\_\_\_'s (BTA) revenue increased \$\_\_\_\_\_ (or \_\_\_\_%) and the net results from activities increased by \$\_\_\_\_\_ (or \_\_\_\_%).

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The following graphic illustrates the minimum requirements for Special Purpose Governments Engaged in Business-Type Activities established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.



These financial statements consist of three sections - Management's Discussion and Analysis (this section), the Basic Financial Statements (including the notes to the financial statements), and Required Supplementary Information.

**Basic Financial Statements**

The basic financial statements present information for the \_\_\_\_\_ (BTA) as a whole, in a format designed to make the statements easier for the reader to understand. The statements in this section include the Balance Sheet; the Statement of Revenues, Expenses, and Changes in Fund Net Assets; and the Statement of Cash Flows.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
BALANCE SHEET  
AS OF JUNE 30, 2011**

**Statement A**

**ASSETS**

**CURRENT ASSETS:**

Cash and cash equivalents	\$ 57,052
Restricted Cash and Cash Equivalents	
Investments	
Derivative instrument	
Deferred outflow of resources	
Receivables (net of allowance for doubtful accounts)(Note U)	3,807
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	
Notes receivable	
Other current assets	
Total current assets	60,859

**NONCURRENT ASSETS:**

Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Investments	
Notes receivable	
Capital assets, net of depreciation (Note D)	
Land and non-depreciable easements	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Intangible assets	
Construction/Development-in-progress	
Other noncurrent assets	
Total noncurrent assets	-
Total assets	\$ 60,859

**LIABILITIES**

**CURRENT LIABILITIES:**

Accounts payable and accruals (Note V)	\$ 121
Derivative instrument	
Deferred inflow of resources	
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities: (Note K)	
Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
Other long-term liabilities	
Total current liabilities	121

**NONCURRENT LIABILITIES: (Note K)**

Contracts payable	
Compensated absences payable	
Capital lease obligations	
Claims and litigation payable	
Notes payable	
Pollution remediation obligation	
Bonds payable (include unamortized costs)	
OPEB payable	
Other long-term liabilities	
Total noncurrent liabilities	-
Total liabilities	121

**NET ASSETS**

Invested in capital assets, net of related debt	
Restricted for:	
Capital projects	
Debt Service	
Unemployment compensation	
Other specific purposes	
Unrestricted	60,738
Total net assets	60,738
Total liabilities and net assets	\$ 60,859

The accompanying notes are an integral part of this financial statement.

STATE OF LOUISIANA	Statement B
LOUISIANA EGG COMMISSION	
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS	
FOR THE YEAR ENDED JUNE 30, 2011	

<b>OPERATING REVENUE</b>	
Sales of commodities and services	\$
Assessments	55,372
Use of money and property	
Licenses, permits, and fees	22,600
Other	1,477
Total operating revenues	79,449
<b>OPERATING EXPENSES</b>	
Cost of sales and services	45,124
Administrative	33,710
Depreciation	
Amortization	
Total operating expenses	78,834
Operating income(loss)	615
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
State appropriations	
Intergovernmental revenues(expenses)	
Taxes	
Use of money and property	
Gain on disposal of fixed assets	
Loss on disposal of fixed assets	
Federal grants	
Interest expense	
Other revenue	30
Other expense	
Total non-operating revenues(expenses)	30
Income(loss) before contributions, extraordinary items, & transfers	645
Capital contributions	
Extraordinary item - Loss on impairment of capital assets	
Transfers in	
Transfers out	
Change in net assets	645
Total net assets – beginning	60,092
Total net assets – ending	\$ 60,737

The accompanying notes are an integral part of this financial statement.



## INSTRUCTIONS FOR THE SIMPLIFIED STATEMENT OF ACTIVITIES

**Expenses** - include all expenses, both operating and non-operating.

**Program Revenues** - include revenues derived from the program itself. These revenues reduce the net cost of the BTA's activities that must be financed from its general revenues. Program revenues should be reported in the following three categories:

**Charges for services** - include revenues based on exchange or exchange-like transactions. (An exchange transaction is one in which each party receives and gives up essentially equal values.) These revenues arise from charges to customers or applicants who purchase, use, or directly benefit from the goods, services, or privileges provided. Revenues in this category include fees charged for specific services.

**Operating grants and contributions** - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program and that may be used **either for operating or capital expenses** at the discretion of the BTA. (A non-exchange transaction is one in which an entity gives or receives value without directly receiving or giving equal value in return.)

**Capital grants and contributions** - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are restricted for use in a particular program and that are **restricted for capital purposes only** - to purchase, construct, or renovate capital assets associated with a specific program.

**Net (Expense) Revenue** - program revenues minus expenses.

**General Revenues** - all revenues are general revenues unless they are specifically required to be reported as program revenues.

**Taxes** - include all taxes received here, as all are considered general revenues, even those levied for a specific purpose.

**State appropriations** - include warrants drawn during the fiscal year and the 13<sup>th</sup> period, plus 14<sup>th</sup> period if applicable.

**Grants and contributions not restricted to specific programs** - revenue arising from mandatory and voluntary nonexchange transactions with other governments, organizations, or individuals that are not restricted to a specific program.

**Interest** - any interest earned that is not required to be reported as program revenue (earnings on investments legally restricted to use by a specific program should be reported as program revenue).

**Miscellaneous** - any general revenues that do not specifically fall under one of the categories listed.

**Special items** - significant items subject to management's control that meets one of the following criteria:

- 1) unusual in nature - possessing a high degree of abnormality and clearly unrelated or only incidentally related to the ordinary and typical activities of the entity.
- 2) infrequent in occurrence - not reasonably expected to recur in the foreseeable future, taking into account the environment in which the entity operates.

**Extraordinary items** - are both **significant in nature and infrequent in occurrence**.

**Transfers** - all interfund activities involving the flow of resources between funds.

**Change in net assets** - net (expense) revenue plus general revenues and special items.

**Net assets - beginning** - net assets at the beginning of the fiscal year.

**Net assets - ending** - beginning net assets plus change in net assets.

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2011

Statement C

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Entity	\$ (78,834)	\$ 79,449	\$	\$	\$ 615
General revenues:					
Taxes					
State appropriations					
Grants and contributions not restricted to specific programs					
Interest					30
Miscellaneous					
Special items					
Extraordinary item - Loss on impairment of capital assets					
Transfers					
Total general revenues, special items, and transfers					30
Change in net assets					645
Net assets - beginning as restated					60,092
Net assets - ending					\$ 60,737

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Statement D  
(continued)**

<b>Cash flows from operating activities</b>		
Cash received from customers	\$ 115,846	
Cash payments to suppliers for goods and services	(100,019)	
Cash payments to employees for services		
Payments in lieu of taxes		
Internal activity-payments to other funds		
Claims paid to outsiders		
Other operating revenues(expenses)		
Net cash provided(used) by operating activities		15,827
<b>Cash flows from non-capital financing activities</b>		
State appropriations		
Federal receipts		
Federal disbursements		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received		
Transfers in		
Transfers out		
Other		
Net cash provided(used) by non-capital financing activities		-
<b>Cash flows from capital and related financing activities</b>		
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Acquisition/construction of capital assets		
Proceeds from sale of capital assets		
Capital contributions		
Other		
Net cash provided(used) by capital and related financing activities		-
<b>Cash flows from investing activities</b>		
Purchases of investment securities		
Proceeds from sale of investment securities		
Interest and dividends earned on investment securities	30	
Net cash provided(used) by investing activities		30
Net increase(decrease) in cash and cash equivalents		15,857
Cash and cash equivalents at beginning of year		41,195
Cash and cash equivalents at end of year	\$	57,052

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2011**

**Statement D  
(concluded)**

**Reconciliation of operating income(loss) to net cash provided(used) by operating activities:**

Operating income(loss)	\$ 645
Adjustments to reconcile operating income(loss) to net cash provided(used) by operating activities:	
Depreciation/amortization	
Provision for uncollectible accounts	
Other	
Changes in assets and liabilities:	
(Increase)decrease in accounts receivable, net	36,397
(Increase)decrease in due from other funds	
(Increase)decrease in prepayments	
(Increase)decrease in inventories	
(Increase)decrease in other assets	
Increase(decrease) in accounts payable and accruals	(21,185)
Increase(decrease) in compensated absences payable	
Increase(decrease) in due to other funds	
Increase(decrease) in deferred revenues	
Increase(decrease) in OPEB payable	
Increase(decrease) in other liabilities	
Net cash provided(used) by operating activities	\$ 15,857

**Schedule of noncash investing, capital, and financing activities:**

Borrowing under capital lease(s)	\$
Contributions of fixed assets	
Purchases of equipment on account	
Asset trade-ins	
Other (specify)	
<b>Total noncash investing, capital, and financing activities:</b>	<b>\$ NONE</b>

The accompanying notes are an integral part of this statement.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011**

**INTRODUCTION**

The Louisiana Egg Commission was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 3:551.1-11. The following is a brief description of the operations of the Louisiana Egg Commission and includes the parish/parishes in which the commission is located:

**A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements present information only as to the transactions of the programs as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

**Revenue Recognition**

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

**Expense Recognition**

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

## B. BUDGETARY ACCOUNTING

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Committee on the Budget, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements includes the original appropriation plus subsequent amendments as follows:

§ -

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**Notes to the Financial Statement**  
**As of and for the year ended June 30, 2011**

agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

**GASB Statement 40, which amended GASB Statement 3**, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2011, consisted of the following:

	Cash	Nonnegotiable Certificates of Deposit	Other (Describe)	Total
Deposits per Balance Sheet (Reconciled bank balance)	\$ 4,268	\$ 30,520	\$	\$ 34,788
Deposits in bank accounts per bank	\$ 7,945	\$ 30,520	\$	\$ 38,465
Bank balances exposed to custodial credit risk:	\$	\$	\$	\$
a. Uninsured and uncollateralized				
b. Uninsured and collateralized with securities held by the pledging institution				
c. Uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entity's	NONE	NONE	NONE	NONE

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per Balance Sheet" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

<u>Banking Institution</u>	<u>Program</u>	<u>Amount</u>
1. Chase Bank	Savings	\$ 30,520
2. Chase Bank	Checking	4,268
3.		
4.		
Total		\$ 34,788



**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011**

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the balance sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the balance sheet.

Cash in State Treasury	\$ 22,264
Petty cash	\$ NONE

2. INVESTMENTS – The Louisiana Egg Commission has no investments.
3. CREDIT RISK, INTEREST RATE RISK, CONCENTRATION OF CREDIT RISK, AND FOREIGN CURRENCY RISK DISCLOSURES – The Louisiana Egg Commission has no risk disclosures.
4. DERIVATIVES (GASB 53) – The Louisiana Egg Commission has no derivatives.

**D. CAPITAL ASSETS – INCLUDING CAPITAL LEASE ASSETS**

The Louisiana Egg Commission has no capital assets.

**E. INVENTORIES**

The Louisiana Egg Commission has no inventory.

**F. RESTRICTED ASSETS**

The Louisiana Egg Commission has no restricted assets.

**G. LEAVE**

The Louisiana Egg Commission has no employees.

**H. RETIREMENT SYSTEM**

The Louisiana Egg Commission has no employees.

**I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

The Louisiana Egg Commission has no employees.

**J. LEASES**

The Louisiana Egg Commission has no leases.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011**

**K. LONG-TERM LIABILITIES**

The Louisiana Egg Commission has no long-term liabilities.

**L. CONTINGENT LIABILITIES**

The Louisiana Egg Commission has no contingent liabilities.

**M. RELATED PARTY TRANSACTIONS**

The Louisiana Egg Commission has no related party transactions.

**N. ACCOUNTING CHANGES**

The Louisiana Egg Commission has made no accounting changes during the fiscal year.

**O. IN-KIND CONTRIBUTIONS**

The Louisiana Egg Commission has no in-kind contributions.

**P. DEFEASED ISSUES**

The Louisiana Egg Commission has no defeased issues.

**Q. REVENUES – PLEDGED OR SOLD (GASB 48)**

The Louisiana Egg Commission has no revenues, pledged or sold.

**R. GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)**

The Louisiana Egg Commission has no government-mandated non-exchange transactions(grants).  
fiscal

**S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS**

The Louisiana Egg Commission has no violations of finance-related legal or contractual provisions.

**T. SHORT-TERM DEBT**

The Louisiana Egg Commission has no short-term debt.

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011

**U. DISAGGREGATION OF RECEIVABLE BALANCES**

Receivables at June 30, 2011, were as follows:

Fund (gen. fund, gas tax fund, etc.)	Customer Receivables	Taxes	Receivables from other Governments	Other Receivables	Total Receivables
Gross Receivables	\$ 3,807	\$ -	\$ -	\$ -	\$ 3,807
					-
Gross receivables	\$ 3,807	\$ -	\$ -	\$ -	\$ 3,807
Less allowance for uncollectible accounts					
Receivables, net	\$ 3,807	\$ -	\$ -	\$ -	\$ 3,807
Amounts not scheduled for collection during the subsequent year	\$ NONE	\$ NONE	\$ NONE	\$ NONE	\$ NONE

**V. DISAGGREGATION OF PAYABLE BALANCES**

Payables at June 30, 2011, were as follows:

Fund	Vendors	Salaries and Benefits	Accrued Interest	Other Payables	Total Payables
Promotions	\$ 122	\$ -	\$ -	\$ -	\$ 122
					-
Total payables	\$ 122	\$ -	\$ -	\$ -	\$ 122

**W. SUBSEQUENT EVENTS**

The Louisiana Egg Commission has no subsequent events.

**X. SEGMENT INFORMATION**

The Louisiana Egg Commission has no segments.

**Y. DUE TO/DUE FROM AND TRANSFERS**

The Louisiana Egg Commission has no due to/due from or transfers.

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011

**Z. LIABILITIES PAYABLE FROM RESTRICTED ASSETS**

The Louisiana Egg Commission has no restricted assets.

**AA. PRIOR-YEAR RESTATEMENT OF NET ASSETS**

The following adjustments were made to restate beginning net assets for June 30, 20\_\_.

Ending net assets 6/30/10 as reported to OSRAP on PY AFR	*Adjustments to ending net assets 6/30/10 (after AFR was submitted to OSRAP) + or (-)	Restatements (Adjustments to beg. Balance 7/1/10) + or (-)	Beg net assets @ 7/1/10 as restated
\$ 60,092	\$ -	\$ -	\$ 60,092
			-
			-
			-
			-

\*Include all audit adjustments accepted by the agency or entity.  
Each adjustment must be explained in detail on a separate sheet.

**BB. NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)**

The Louisiana Egg Commission has no net assets restricted by enabling legislation.

**CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES**

The Louisiana Egg Commission has no impairment of capital assets or insurance recoveries.

**DD. EMPLOYEE TERMINATION BENEFITS**

The Louisiana Egg Commission has no employees.

**EE. POLLUTION REMEDIATION OBLIGATIONS**

The Louisiana Egg Commission has no pollution remediation obligations.

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION**

As of and for the year ended June 30, 2011

NOT APPLICABLE TO THE LOUISIANA EGG COMMISSION

## Inventory Log

4

Projects Reported @ 6/30/10: b

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011

Explanations for GASB 49 Worksheet

- a Enter agency/department name
- b List projects reported in the prior fiscal year that had an outstanding liability at 6/30/10
- c List projects that were overlooked or not included as remediation projects in previous fiscal years
- d List remediation projects that were begun/identified in the fiscal year ending 6/30/2011
- e Enter project number assigned by FP&C, DEQ, or other number assigned to identify project
- f Year the project was begun--this is not necessarily the year remediation began; it should be the year the pollution was identified and includes time involved to develop a remediation plan and the actual remediation process
- g This column is used to report those projects that were included/added in the previous fiscal year and had a balance outstanding at the end of that year
- h This column is for reporting increases in the estimated remediation cost, whether from expanding the scope of the project to contracting for a specific service.
- i Record total expenditures related to the project made during the fiscal year, including those made in the 13th period (13th period expenditures are also shown separately in column AB (p))
- j Record activities that decrease the estimated remediation liability that are not expenditures--for example, amounts included in original estimate were overstated and actual was less than what was recorded; scope of project not as extensive as originally e
- k The formula in this column sums columns J, L, N, and P (g, h, i, and j)
- l Indicate percentage of project completion in this column
- m Amounts in this column represent the portion of the ending liability that are due and payable within the next 12 months
- n Amounts in this column represent the portion of the ending liability that are not due and payable until after 6/30/12. This amount plus the amount in column V (m) must total the amount in
- o This column is to identify any amounts that have been or will be received from other sources such as other responsible parties or insurance proceeds to help cover the cost of remediation
- p Record amounts expended on pollution remediation projects during the 13th accounting period in this column--this amount should be included in column N (i)
- q Provide reference and note explanations on an extra page, for example: (1) awaiting court

**STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
Notes to the Financial Statement  
As of and for the year ended June 30, 2011**

**FF. AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)**

The Louisiana Egg Commission did not have any American Recovery and Reinvestment Act (ARRA) revenues or expenses in fiscal year 2011.

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS  
June 30, 2011

Name	Amount
<u>LA EGG COMMISSION DID NOT</u>	\$ <u>0</u>
<u>PAY ANY PER DIEM</u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
<u>                                    </u>	<u>                    </u>
Total	\$ <u>NONE</u>

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.



STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF NOTES PAYABLE  
June 30, 2011

**SCHEDULE 3-A DOES NOT APPLY TO THE LOUISIANA EGG COMMISSION.**

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
Total		\$ _____	\$ _____	\$ _____	\$ _____		\$ _____

\*Send copies of new amortization schedules

SCHEDULE 3-A

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF BONDS PAYABLE  
JUNE 30, 2011

**SCHEDULE 3-B DOES NOT APPLY TO THE LOUISIANA EGG COMMISSION.**

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
<b>Series:</b>		\$	\$	\$	\$		\$
<b>Unamortized Discounts and Premiums Series:</b>							
<b>Total</b>		\$	\$	\$	\$		\$

**\*Note: Principal outstanding (bond series/minus unamortized costs) at 6/30/11 should agree to bonds payable on the Statement of Net Assets.  
Send copies of new amortization schedules for bonds and unamortized costs.**

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF CAPITAL LEASE AMORTIZATION  
For The Year Ended June 30, 2011

NOT APPLICABLE TO THE LOUISIANA EGG COMMISSION

<u>Ending:</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
2012	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>        --</u>
2013	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2014	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2015	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
2016	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2017-2021	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2022-2026	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2027-2031	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
2032-2036	<u>          </u>	<u>          </u>	<u>          </u>	<u>        --</u>
Total	\$ <u>        --</u>	\$ <u>        --</u>	\$ <u>        --</u>	\$ <u>        --</u>

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF NOTES PAYABLE AMORTIZATION  
For the Year Ended June 30, 2011

NOT APPLICABLE

Fiscal Year Ending:	Principal	Interest
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017-2021	_____	_____
2022-2026	_____	_____
2027-2031	_____	_____
2032-2036	_____	_____
Total	\$ _____ --	\$ _____ --

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF BONDS PAYABLE AMORTIZATION  
For The Year Ended June 30, 2011

**NOT APPLICABLE**

<u>Fiscal Year</u> <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ _____	\$ _____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
2034	_____	_____
2035	_____	_____
2036	_____	_____
Subtotal	--	--
Unamortized	_____	_____
Discounts/Premiums	_____	_____
Total	\$ --	\$ --

**\*Note: Principal outstanding (bond series plus/minus unamortized costs) at 6/30/11  
should agree to bonds payable on the Statement of Net Assets.**

SCHEDULE 4-C

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES  
BUDGETARY COMPARISON OF CURRENT APPROPRIATION  
NON-GAAP BASIS  
JUNE 30, 2011

NOT APPLICABLE	Financial Statement	Adjustments	ISIS Appropriation Report-08/16/11	Revised Budget	Variance Positive/(Negative)
Revenues:					
Intergovernmental Revenues	\$	\$	\$	\$	\$
Federal Funds			-		-
Sales of Commodities and Services			-		-
Other			-		-
Total appropriated revenues	-	-	-	-	-
Expenses:					
Cost of goods sold	\$	\$	\$	\$	\$
Personal services			-		-
Travel			-		-
Operating Services			-		-
Supplies			-		-
Professional services			-		-
Other charges			-		-
Capital outlay			-		-
Interagency transfers			-		-
Debt service			-		-
Other:					
Bad debts			-		-
Depreciation			-		-
Compensated absences			-		-
Interest expense			-		-
Other (identify)			-		-
Total appropriated expenses	-	-	-	-	-
Excess (deficiency) of revenues over expenses (budget basis)	\$	\$	\$	\$	\$

Note: Schedule 5 is only applicable for those entities whose budget is appropriated by the legislature.

**NOT APPLICABLE**

STATE OF LOUISIANA  
LOUISIANA EGG COMMISSION  
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES  
BUDGETARY COMPARISON OF CURRENT APPROPRIATION  
NON-GAAP BASIS  
June 30, 2011

Excess (deficiency) of revenues over expenses (budget basis)	\$ _____
Reconciling items:	
Cash carryover	_____
Use of money and property (interest income)	_____
Depreciation	_____
Compensated absences adjustment	_____
Capital outlay	_____
Disposal of fixed assets	_____
Change in inventory	_____
Interest expense	_____
Bad debts expense	_____
Prepaid expenses	_____
Principal payment	_____
Loan Principal Repayments included in Revenue	_____
Loan Disbursements included in Expenses	_____
Accounts receivable adjustment	_____
Accounts payable/estimated liabilities adjustment	_____
OPEB payable	_____
Other	_____
Change in Net Assets	\$ _____ -

**Note: Schedule 5 is only applicable for entities whose budget is appropriated by the legislature.**

**STATE OF LOUISIANA**  
**LOUISIANA EGG COMMISSION**  
**COMPARISON FIGURES**

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than **\$3 million**, explain the reason for the change.

	<u>2011</u>	<u>2010</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ <u>79,479</u>	\$ <u>94,290</u>	\$ <u>-14,811</u>	\$ <u>-0.16%</u>
Expenses	<u>78,834</u>	<u>97,713</u>	<u>-18,879</u>	<u>-0.19</u>
2) Capital assets	<u>None</u>	<u>None</u>	<u>-</u>	
Long-term debt	<u>None</u>	<u>None</u>	<u>-</u>	
Net Assets	<u>60,737</u>	<u>60,092</u>	<u>645</u>	<u>0.01</u>
Explanation for change:	<u>Not Applicable</u>			



**SCHEDULE 16 – COOPERATIVE ENDEAVORS  
FOR THE YEAR ENDED JUNE 30, 2011**

AGENCY NUMBER  
AGENCY NAME

**SCHEDULE 16 IS NOT APPLICABLE TO THE LOUISIANA EGG COMMISSION**

[illegible]

## GENERAL INSTRUCTIONS FOR THE BUSINESS-TYPE ACTIVITY AFR PACKET

Please use the following matrix to determine if your entity should prepare Management's Discussion and Analysis, the Statement of Activities, or Schedule 5, *Schedule of Current Year Revenue and Expenses Budgetary Comparison of Current Appropriation*. To use the matrix, find your entity in the chart (in alphabetical order by fund type) then follow the "X" across. An "X" indicates that the applicable statement or schedule should be completed and included in your entity's AFR. If you are unable to locate your entity on the matrix, contact OSRAP for further instructions.

Note: If your entity is identified as an internal service fund on the matrix, **do not** complete Note J(2) Schedule B for LEAF Capital Leases. You should complete all other applicable sections of Note J.

BTA Matrix FYE 6/30/ 2011	MD&A	Statement SOA	Schedule
		C	5
<b>Enterprise Funds:</b>			
Addictive Disorder Regulatory Authority		X	
Barbers Examiners Board		X	
Board of Examiners of Certified Shorthand Reporters		X	
Board of Examiners of Nursing Facilities Administrators		X	
Chiropractic Examiners Board		X	
Clean Water State Revolving Fund		X	X
Crawfish Promotion and Research Board		X	
Dairy Industry Promotion Board		X	
Donald J Thibodaux Training Academy		X	X
Drinking Water Revolving Loan Fund		X	
Federal Property Assistance		X	X
LA Coastal Protection & Restoration Financing Corporation		X	
Licensed Professional Counselors Board of Examiners		X	
Louisiana Animal Welfare Commission		X	
Louisiana Auctioneers Licensing Board		X	
Louisiana Blighted Property Reclamation Revolving Loan		X	
Louisiana Board of Architectural Examiners		X	
Louisiana Board of Examiners for Speech-Language Pathology and Audiology		X	
Louisiana Board of Examiners in Dietetics and Nutrition		X	
Louisiana Board of Interior Designers		X	
Louisiana Board of Massage Therapy		X	
Louisiana Board of Pharmacy		X	
Louisiana Board of Wholesale Drug Distributors		X	
Louisiana Catfish Promotion and Research Board		X	
Louisiana Cemetery Board		X	
Louisiana Gulf Opportunity Zone Loan Fund		X	
Louisiana Licensed Professional Vocational Rehabilitation Counselors Board		X	

Discrete Component Units			
Florida Parishes Human Services Authority		X	
Greater Baton Rouge Port Commission	X	X	
Greater New Orleans Expressway Commission	X	X	
Jefferson Parish Human Services Authority	X	X	
Kenner Naval Museum Commission	X	X	
Lafitte Area Independent Levee District	X	X	
Lafourche Basin Levee District	X	X	
Louisiana Agricultural Finance Authority	X	X	
Louisiana Beef Industry Council		X	
La Cancer Research Center of LSU HSC in NO/Tulane Health Sciences Ctr.	X	X	
Louisiana Board of Cosmetology		X	
Louisiana Citizens Property Insurance Corporation	X	X	
Louisiana Economic Development Corporation	X	X	
Louisiana Egg Commission		X	
Louisiana Housing Finance Agency	X	X	
Louisiana International Deep Water Gulf Transfer Terminal Authority	X	X	
Louisiana Motor Vehicle Commission		X	
Louisiana Naval War Memorial Commission		X	
Louisiana Public Facilities Authority	X	X	
Louisiana Stadium and Exposition District	X	X	
Louisiana State Board of Private Investigators Examiners		X	
Louisiana State Board of Private Security Examiners		X	
Louisiana Used Motor Vehicle Commission		X	
Louisiana Utilities Restoration Corporation	X	X	
Louisiana Witness Protection Services Board		X	
Metropolitan Human Services Authority		X	
Natchitoches Historic District Development Commission		X	
Natchitoches Levee and Drainage District	X	X	
Nineteenth Louisiana Levee District	X	X	
North Lafourche Conservation, Levee and Drainage District	X	X	
Northeast Delta Human Services Authority		X	
Oucha Expressway Authority	X	X	
Ponchartrain Levee District	X	X	
Poverty Point Reservoir District	X	X	
Red River Levee and Drainage District	X	X	
Red River, Atchafalaya and Bayou Boue Levee District	X	X	
Relay Administration Board		X	
Road Home Corporation db/a Louisiana Land Trust	X	X	
Sabine River Authority	X	X	
South Central Louisiana Human Services Authority		X	
South Lafourche Levee District	X	X	
Southeast Louisiana Flood Protection Authority- East	X	X	
Southeast Louisiana Flood Protection Authority- West Bank	X	X	
State Plumbing Board of Louisiana		X	
Tensas Basin Levee District	X	X	
White Lake Preservation, Inc	X	X	

MD&A = Management's Discussion and Analysis

SOA(C) = Statement of Activities (Statement C)